

CONTRACT

THIS AGREEMENT made this 8th day of March 2018 between the **City Government of Tuguegarao** (hereinafter called "the Entity") of the one part; and **ELITE NORTH AUTOCARS** (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **Supply and Delivery Of One (1) Unit Brand New Passenger Van in PB-G-2018-005** and has accepted a Bid by the Supplier for the supply of said goods and services at a price equivalent **One Million Four Hundred Eighty Seven Thousand Three Hundred Pesos (Php1,487,300.00)**. (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - A. the Bid Form and the Price Schedule submitted by the Bidder;
 - B. the Schedule of Requirements;
 - C. the Technical Specifications;
 - D. the General Conditions of Contract;
 - E. the Special Conditions of Contract; and
 - F. the Entity's Notification of Award.
3. In consideration of the payments to be made by the **Entity** to the **Supplier** as hereinafter mentioned, the **Supplier hereby covenants with the Entity** to provide the goods and services and to remedy defects therein in conformity and in all respects with the provisions of the Contract.
4. The **Entity** hereby covenants to pay the **Supplier** in consideration of the provision of the goods and services and the remedying of defects therein, the **Contract Price** or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by **ATTY. JEFFERSON P. SORIANO**, the City Mayor of Tuguegarao, for the **Entity**.

(sgd)
Signature

Valid ID

Signed, sealed, delivered by **NELSON T. VERZOSA**, the **Authorized Representative**, for the **Supplier**.

(sgd)
Signature

Valid ID

ACKNOWLEDGEMENT

SUBSCRIBED AND SWORN TO before me, a notary public for and in the City of Tuguegarao, Province of Cagayan this 8th day of March 2018. The affiants, whom I identified through the above-indicated competent evidence of identity, personally signed the foregoing instrument before me and avowed under penalty of law to the whole truth of the contents of said instrument.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of 2018.

NOTARY PUBLIC