

**Annual Statement of Indebtedness, Payments and Balances (SIPB)**

Name of LGU: Tuguegarao City

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	06-Mar-23
3	Bank (or Creditor)	Development Bank of the Philippines
3.1	Date of Certification – NDSC/NBC	September 15, 2017
4	If not authorized depository bank, state the DOF approval details	N/A
5	Loan Reference Number	2500003088-002-001-4
5.1	Monetary Board (MB) Resolution Number	MB Resolution No. 2012
5.2	Date of MB Opinion	December 07, 2017
5.3	Amount of Proposed Loan	P 20,000,000.00
5.4	Certificate Number - NDSC/NBC	122-2017-09-284
6	Date of Approval of Loan	11/9/2017
7	Amount Approved*	P 19,920,000.00
8	Name of Mayor at the time of Contract Signing	Atty. Jefferson P. Soriano
9	National Government Guarantee	N/A
10	Type of Indebtedness Instrument	Promissory Note
11	Purpose of Indebtedness	Purchase of 4 garbage compactors
12	If Others, please specify purpose of indebtedness here	N/A
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	N/A
13	Council Resolution No. (Authorizing Mayor)	City Resolution No. 248-2017
14	Economic / Useful Life of the Project (Subject of Loan)	20 years
15	Date of Loan Approval	11/9/2017
16	Maturity Date	8/20/2025
17	Terms of Indebtedness	Term Loan
18	Terms and Conditions: No. of Years of Indebtedness	7 years
19	Terms and Conditions: Interest Rate	4.00%
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	0

ITEM NO.	BODY OF REPORT	AMOUNT/DETAILS
22	Annual Amortization: Principal	P 2,845,714.32
23	Annual Amortization: Interest	P 370,206.34
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	20/09/2018
25	Cumulative Quarterly Payment During the year: Principal	P 711,428.58
26	Cumulative Quarterly Payment During the year: Interest	P 102,050.48
27	Total Amount Released (Availment as of date)	P 19,920,000.00
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	0
28	Outstanding Loan After Principal and Interest Payments	P 7,774,860.16
29	Arrears: Principal (if any)	None
30	Arrears: Interest (if any)	None
31	Major Debt Covenants	N/A
31.1	Collateral Security	N/A
32	If cash deposits, how much?	N/A
33	Deposit to bond sinking fund for the year	N/A
34	Sinking fund balance to date, if any	N/A
35	Breakdown of fees and other related costs (of loan)	Documentary Stamp (P 149,400.00)
36	Other relevant terms and conditions (of loan)	N/A
37	Current Mayor (as of date of this report)	Mayor Maila Rosario S. Ting-Que
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	N/A
37.3	COA Audit Report No. / Date Related	N/A
37.4	Accountant Name at the Time of Default	N/A
38	Treasurer Name at the Time of Default	N/A
39	Annual Budget at the time of Loan	P 848, 198,444.00
40	Current Annual Budget	P 1,303,882,119.20
41	Current Budget Allocation for Debt Service	N/A
42	Date of Award of Seal of Good Housekeeping	2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	N/A
42.2	Project 1 (Bond Floatation)	N/A
42.3	Project 2 (Construction)	N/A

Certified Correct by:

**BUENAVENTURA F. LAGUNDI**  
*City Treasurer*

**Annual Statement of Indebtedness, Payments and Balances (SIPB)**

Name of LGU: Tuguegarao City

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	06-Mar-23
3	Bank (or Creditor)	Development Bank of the Philippines
3.1	Date of Certification – NDSC/NBC	September 15, 2017
4	If not authorized depository bank, state the DOF approval details	N/A
5	Loan Reference Number	2500003088-003-001-3
5.1	Monetary Board (MB) Resolution Number	MB Resolution No. 2012
5.2	Date of MB Opinion	December 07, 2017
5.3	Amount of Proposed Loan	P 100,000,000.00
5.4	Certificate Number - NDSC/NBC	122-2017-09-284
6	Date of Approval of Loan	11/9/2017
7	Amount Approved*	P 99,352,721.05
8	Name of Mayor at the time of Contract Signing	Atty. Jefferson P. Soriano
9	National Government Guarantee	N/A
10	Type of Indebtedness Instrument	Promissory Note
11	Purpose of Indebtedness	Construction of Classroom Buildings
12	If Others, please specify purpose of indebtedness here	N/A
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	N/A
13	Council Resolution No. (Authorizing Mayor)	City Resolution No. 248-2017
14	Economic / Useful Life of the Project (Subject of Loan)	50 years
15	Date of Loan Approval	11/9/2017
16	Maturity Date	8/20/2033
17	Terms of Indebtedness	Term Loan
18	Terms and Conditions: No. of Years of Indebtedness	15 years
19	Terms and Conditions: Interest Rate	4.00%
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	3 years

ITEM NO.	BODY OF REPORT	AMOUNT/DETAILS
22	Annual Amortization: Principal	P 8,279,393.41
23	Annual Amortization: Interest	P 3,763,290.96
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	20/09/2018
25	Cumulative Quarterly Payment During the year: Principal	P 2,069,848.35
26	Cumulative Quarterly Payment During the year: Interest	P 959,259.73
27	Total Amount Released (Availment as of date)	P 98,200,000.00
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	0
28	Outstanding Loan After Principal and Interest Payments	P 105,647,591.28
29	Arrears: Principal (if any)	N/A
30	Arrears: Interest (if any)	N/A
31	Major Debt Covenants	N/A
31.1	Collateral Security	N/A
32	If cash deposits, how much?	N/A
33	Deposit to bond sinking fund for the year	N/A
34	Sinking fund balance to date, if any	N/A
35	Breakdown of fees and other related costs (of loan)	Documentary Stamp (736,500.00)
36	Other relevant terms and conditions (of loan)	N/A
37	Current Mayor (as of date of this report)	Mayor Maila Rosario S. Ting-Que
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	N/A
37.3	COA Audit Report No. / Date Related	N/A
37.4	Accountant Name at the Time of Default	N/A
38	Treasurer Name at the Time of Default	N/A
39	Annual Budget at the time of Loan	P 848, 198,444.00
40	Current Annual Budget	P 1,303,882,119.20
41	Current Budget Allocation for Debt Service	N/A
42	Date of Award of Seal of Good Housekeeping	2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	N/A
42.2	Project 1 (Bond Floatation)	N/A
42.3	Project 2 (Construction)	N/A

Certified Correct by:

**BUENAVENTURA F. LAGUNDI**

*City Treasurer*

## Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Tuguegarao City

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	06/03/2023
3	Bank (or Creditor)	Development Bank of the Philippines
3.1	Date of Certification – NDSC/NBC	March 22 ,2019
4	If not authorized depository bank, state the DOF approval details	N/A
5	Loan Reference Number	2500003088-002-001-4
5.1	Monetary Board (MB) Resolution Number	MB Resolution No. 762
5.2	Date of MB Opinion	23/05/2019
5.3	Amount of Proposed Loan	P 600,000,000.00
5.4	Certificate Number - NDSC/NBC	R2-2019-02-054
6	Date of Approval of Loan	31/10/2018
7	Amount Approved*	P 600,000,000.00
8	Name of Mayor at the time of Contract Signing	Atty. Jefferson P. Soriano
9	National Government Guarantee	N/A
10	Type of Indebtedness Instrument	Promissory Note
11	Purpose of Indebtedness	P 400,000,000.00 - Demolition / Reconstruction of Tuguegarao City Central Public Market
		P 200,000,000.00 Construction or Concreting of roads
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	N/A
13	Council Resolution No. (Authorizing Mayor)	City Resolution No. 116-2019
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	31/10/2018
16	Maturity Date	20-Dec-34
17	Terms of Indebtedness	Term Loan
18	Terms and Conditions: No. of Years of Indebtedness	15 years
19	Terms and Conditions: Interest Rate	4.00%
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	3 years

ITEM NO.	BODY OF REPORT	AMOUNT/DETAILS
22	Annual Amortization: Principal	
	Reconstruction of Tuguegarao City Central Public Market	0
	Construction or Concreting of Roads	0
23	Annual Amortization: Interest	
	Reconstruction of Tuguegarao City Central Public Market	P 4,421,409.12
	Construction or Concreting of Roads	P 2,696,051.52
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	01/12/2019
25	Cumulative Quarterly Payment During the year: Principal	
	Reconstruction of Tuguegarao City Central Public Market	0
	Construction or Concreting of Roads	0
26	Cumulative Quarterly Payment During the year: Interest	
	Reconstruction of Tuguegarao City Central Public Market	P 3,297,936.31
	Construction or Concreting of Roads	P 2,010,989.25
27	Total Amount Released (Availment as of date)	P 552,597,708.81
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	P 47,402,291.19
28	Outstanding Loan After Principal and Interest Payments	P 685,286,636.61
29	Arrears: Principal (if any)	N/A
30	Arrears: Interest (if any)	N/A
31	Major Debt Covenants	N/A
31.1	Collateral Security	N/A
32	If cash deposits, how much?	N/A
33	Deposit to bond sinking fund for the year	N/A
34	Sinking fund balance to date, if any	N/A
35	Breakdown of fees and other related costs (of loan)	Documentary Stamp (4,144,482.81)
36	Other relevant terms and conditions (of loan)	N/A
37	Current Mayor (as of date of this report)	Mayor Maila Rosario S. Ting-Que
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	N/A
37.3	COA Audit Report No. / Date Related	N/A
37.4	Accountant Name at the Time of Default	N/A
38	Treasurer Name at the Time of Default	N/A
39	Annual Budget at the time of Loan	P 848, 198,444.00
40	Current Annual Budget	P 1,303,882,119.20
41	Current Budget Allocation for Debt Service	
42	Date of Award of Seal of Good Housekeeping	2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	N/A
42.2	Project 1 (Bond Floatation)	N/A
42.3	Project 2 (Construction)	N/A

Certified Correct by:

**BUENAVENTURA F. LAGUNDI**  
City Treasurer

## Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Tuguegarao City

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	06-Mar-23
3	Bank (or Creditor)	Landbank of the Philippines
3.1	Date of Certification – NDSC/NBC	19/07/2021
4	If not authorized depository bank, state the DOF approval details	N/A
5	Loan Reference Number	9112TL22013001
5.1	Monetary Board (MB) Resolution Number	MB Resolution No. 1382
5.2	Date of MB Opinion	14-Oct-21
5.3	Amount of Proposed Loan	P 58,200,000.00
5.4	Certificate Number - NDSC/NBC	02-2021-07-279
6	Date of Approval of Loan	09/02/2021
7	Amount Approved*	P 58,200,000.00
8	Name of Mayor at the time of Contract Signing	Atty. Jefferson P. Soriano
9	National Government Guarantee	N/A
10	Type of Indebtedness Instrument	Promissory Note
11	Purpose of Indebtedness	Acquisition of Lot
12	If Others, please specify purpose of indebtedness here	N/A
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	N/A
13	Council Resolution No. (Authorizing Mayor)	City Resolution No. 368-08-2021
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	20/03/2022
16	Maturity Date	22/03/2032
17	Terms of Indebtedness	Term Loan
18	Terms and Conditions: No. of Years of Indebtedness	10 years
19	Terms and Conditions: Interest Rate	4.00%
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	24 months

ITEM NO.	BODY OF REPORT	AMOUNT/DETAILS
22	Annual Amortization: Principal	
23	Annual Amortization: Interest	P 202,821,14
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	22/03/2022
25	Cumulative Quarterly Payment During the year: Principal	
26	Cumulative Quarterly Payment During the year: Interest	P 202,821,.14
27	Total Amount Released (Availment as of date)	P 22,834,162.00
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	P 35,365,838.00
28	Outstanding Loan After Principal and Interest Payments	P 63,037,714.33
29	Arrears: Principal (if any)	None
30	Arrears: Interest (if any)	None
31	Major Debt Covenants	N/A
31.1	Collateral Security	N/A
32	If cash deposits, how much?	N/A
33	Deposit to bond sinking fund for the year	N/A
34	Sinking fund balance to date, if any	N/A
35	Breakdown of fees and other related costs (of loan)	Documentary Stamp (P 171,256.50)
36	Other relevant terms and conditions (of loan)	N/A
37	Current Mayor (as of date of this report)	Mayor Maila Rosario S. Ting-Que
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	N/A
37.3	COA Audit Report No. / Date Related	N/A
37.4	Accountant Name at the Time of Default	N/A
38	Treasurer Name at the Time of Default	N/A
39	Annual Budget at the time of Loan	P 1,108,900,000.00
40	Current Annual Budget	P 1,303,882,119.20
41	Current Budget Allocation for Debt Service	N/A
42	Date of Award of Seal of Good Housekeeping	2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	N/A
42.2	Project 1 (Bond Floatation)	N/A
42.3	Project 2 (Construction)	N/A

Certified Correct by:

**BUENAVENTURA F. LAGUNDI**

*City Treasurer*



## Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Tuguegarao City

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	<b>REPORT HEADINGS</b>	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	06-Mar-23
3	Bank (or Creditor)	Development Bank of the Philippines
3.1	Date of Certification – NDSC/NBC	19/07/2021
4	If not authorized depository bank, state the DOF approval details	N/A
5	Loan Reference Number	25000003088-009-001-2
5.1	Monetary Board (MB) Resolution Number	MB Resolution No. 1258
5.2	Date of MB Opinion	23-Sep-21
5.3	Amount of Proposed Loan	P 311,800,000.00
5.4	Certificate Number - NDSC/NBC	02-2021-07-279
6	Date of Approval of Loan	01/07/2021
7	Amount Approved*	P 311,800,000.00
8	Name of Mayor at the time of Contract Signing	Atty. Jefferson P. Soriano
9	National Government Guarantee	N/A
10	Type of Indebtedness Instrument	Promissory Note
11	Purpose of Indebtedness	Construction of Drainage Concreting of Roads Purchase of Agricultural Equipment
12	If Others, please specify purpose of indebtedness here	N/A
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	N/A
13	Council Resolution No. (Authorizing Mayor)	City Resolution No. 472-08-2021
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	01/07/2021
16	Maturity Date	
	Construction of Drainage	08/06/2037
	Concreting of Roads	29/04/2037
	Purchase of Agricultural Equipment	08/06/2029
17	Terms of Indebtedness	Term Loan
18	Terms and Conditions: No. of Years of Indebtedness	
	Construction of Drainage	15 years
	Concreting of Roads	15 years
	Purchase of Agricultural Equipment	7 years
19	Terms and Conditions: Interest Rate	4.00%
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	
	Construction of Drainage	24 months
	Concreting of Roads	24 months
	Purchase of Agricultural Equipment	N/A
22	Annual Amortization: Principal	
	Construction of Drainage	0
	Concreting of Roads	0
	Purchase of Agricultural Equipment	P 327,500.00
23	Annual Amortization: Interest	
	Construction of Drainage	P 202,745.84
	Concreting of Roads	P 445,138.16
	Purchase of Agricultural Equipment	P 357,411.67
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	
	Construction of Drainage	08/09/2022
	Concreting of Roads	29/09/2022
	Purchase of Agricultural Equipment	08/09/2022
25	Cumulative Quarterly Payment During the year: Principal	
	Construction of Drainage	0
	Concreting of Roads	0
	Purchase of Agricultural Equipment	P 982,500.00

26	Cumulative Quarterly Payment During the year: Interest	
	Construction of Drainage	P 30,446.09
	Concreting of Roads	P 122,940.06
	Purchase of Agricultural Equipment	P 264,911.11
27	Total Amount Released (Availment as of date)	
	Construction of Drainage	P 14,956,660.59
	Concreting of Roads	P 59,841,671.54
	Purchase of Agricultural Equipment	P 27,510,000.00
	Construction of CDRRMO Building	P 5,222,299.73
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	P 204,269,368.14
28	Outstanding Loan After Principal and Interest Payments	P 338,880,009.30
29	Arrears: Principal (if any)	None
30	Arrears: Interest (if any)	None
31	Major Debt Covenants	N/A
31.1	Collateral Security	N/A
32	If cash deposits, how much?	N/A
33	Deposit to bond sinking fund for the year	N/A
34	Sinking fund balance to date, if any	N/A
35	Breakdown of fees and other related costs (of loan)	Documentary Stamp (806,479.76)
36	Other relevant terms and conditions (of loan)	N/A
37	Current Mayor (as of date of this report)	Mayor Maila Rosario S. Ting-Que
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	N/A
37.3	COA Audit Report No. / Date Related	N/A
37.4	Accountant Name at the Time of Default	N/A
38	Treasurer Name at the Time of Default	N/A
39	Annual Budget at the time of Loan	P 1,108,900,000.00
40	Current Annual Budget	P 1,303,882,119.20
41	Current Budget Allocation for Debt Service	N/A
42	Date of Award of Seal of Good Housekeeping	2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	N/A
42.2	Project 1 (Bond Floatation)	N/A
42.3	Project 2 (Construction)	N/A

Certified Correct by:

**BUENAVENTURA F. LAGUNDI**

*City Treasurer*