

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: Tuguegarao City

Period Covered: Q1, 2024

Particulars	Income/Target Budget Appropriation	General Fund	SEF	Trust Fund	Trust Liability	Total
LOCAL SOURCES	475,707,400.00	265,228,494.99	54,830,044.18	0.00	0.00	320,058,539.17
TAX REVENUE	305,380,000.00	207,561,712.54	54,830,044.18	0.00	0.00	262,391,756.72
Real Property Tax	85,000,000.00	38,381,030.92	54,830,044.18	0.00	0.00	93,211,075.10
Tax on Business	193,355,000.00	151,894,074.84	0.00	0.00	0.00	151,894,074.84
Other Taxes	27,025,000.00	17,286,606.78	0.00	0.00	0.00	17,286,606.78
NON-TAX REVENUE	170,327,400.00	57,666,782.45	0.00	0.00	0.00	57,666,782.45
Regulatory Fees (Permits and Licenses)	35,086,400.00	25,246,110.51	0.00	0.00	0.00	25,246,110.51
Service/User Charges (Service Income)	133,866,000.00	32,399,819.45	0.00	0.00	0.00	32,399,819.45
Receipts from Economic Enterprises (Business Income)	0.00	0.00	0.00	0.00	0.00	0.00
Other Receipts (Other General Income)	1,375,000.00	20,852.49	0.00	0.00	0.00	20,852.49
EXTERNAL SOURCES	898,617,232.00	224,571,708.27	0.00	38,135,861.12	0.00	262,707,569.39
National Tax Allotment	897,867,232.00	223,947,224.49	0.00	0.00	0.00	223,947,224.49
Other Shares from National Tax Collections	750,000.00	624,483.78	0.00	0.00	0.00	624,483.78
Inter-Local Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Extraordinary Receipts/Grants/Donations/Aids	0.00	0.00	0.00	38,135,861.12	0.00	38,135,861.12
TOTAL CURRENT OPERATING INCOME	1,374,324,632.00	489,800,203.26	54,830,044.18	38,135,861.12	0.00	582,766,108.56
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	1,374,324,632.00	489,800,203.26	54,830,044.18	38,135,861.12	0.00	582,766,108.56
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)	0.00					
General Public Services	676,736,623.00	104,050,018.91	0.00	0.00	0.00	104,050,018.91
Education, Culture & Sports/Manpower Development	20,618,746.00	0.00	4,522,710.20	0.00	0.00	4,522,710.20
Health, Nutrition & Population Control	163,168,727.00	27,519,079.03	0.00	4,697,971.54	0.00	32,217,050.57
Labor and Employment	0.00	0.00	0.00	0.00	0.00	0.00
Housing and Community Development	0.00	0.00	0.00	0.00	0.00	0.00
Social Services and Social Welfare	82,149,820.00	3,925,087.66	0.00	579,876.68	0.00	4,504,964.34
Economic Services	91,801,408.00	12,019,071.77	0.00	10,531,883.10	0.00	22,550,954.87
Debt Service (FE) (Interest Expense & Other Charges)	36,982,341.26	8,920,921.38	0.00	0.00	0.00	8,920,921.38

TOTAL CURRENT OPERATING EXPENDITURES	1,071,457,665.26	156,434,178.75	4,522,710.20	15,809,731.32	0.00	176,766,620.27
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	302,866,966.74	333,366,024.51	50,307,333.98	22,326,129.80	0.00	405,999,488.29
ADD: NON-INCOME RECEIPTS	0.00					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds from Sale of Debt Securities of Other Entities	0.00	0.00	0.00	0.00	0.00	0.00
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00	0.00
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00	0.00
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00	0.00
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-INCOME RECEIPTS	0.00	0.00	0.00	0.00	0.00	0.00
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
LESS: NON-OPERATING EXPENDITURES	0.00					
CAPITAL/INVESTMENT EXPENDITURES	224,826,947.00	426,130.00	0.00	0.00	0.00	426,130.00
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	224,826,947.00	426,130.00	0.00	0.00	0.00	426,130.00
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00	0.00
DEBT SERVICE (Principal Cost)	68,025,265.74	16,095,301.47	0.00	0.00	0.00	16,095,301.47
Payment of Loan Amortization	68,025,265.74	16,095,301.47	0.00	0.00	0.00	16,095,301.47
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL NON-OPERATING EXPENDITURES	292,852,212.74	16,521,431.47	0.00	0.00	0.00	16,521,431.47
NET INCREASE/(DECREASE) IN FUNDS	10,014,754.00	316,844,593.04	50,307,333.98	22,326,129.80	0.00	389,478,056.82
ADD: CASH BALANCE, BEGINNING	1,677,146,728.96	1,414,195,825.14	88,026,235.53	174,924,668.29	0.00	1,677,146,728.96
FUND/CASH AVAILABLE	1,687,161,482.96	1,731,040,418.18	138,333,569.51	197,250,798.09	0.00	2,066,624,785.78
Less: Payment of Prior Year/s Accounts Payable	0.00	0.00	0.00	0.00	0.00	0.00
CONTINUING APPROPRIATION	0.00	0.00	0.00	0.00	0.00	0.00
FUND/CASH BALANCE, END	1,687,161,482.96	1,731,040,418.18	138,333,569.51	197,250,798.09	0.00	2,066,624,785.78

FUND/CASH BALANCE, END	1,731,040,418.18	138,333,569.51	197,250,798.09	0.00	2,066,624,785.78
Amount set aside to finance projects with appropriations					

provided in the previous years (Continuing appropriations)	0.00	0.00	0.00	0.00	0.00
Amount set aside for payment of Accounts Payable	0.00	0.00	0.00	0.00	0.00
Amount set aside for Obligation not yet Due and Demandable	0.00	0.00	0.00	0.00	0.00
Amount Available for appropriations/operations	1,731,040,418.18	138,333,569.51	197,250,798.09	0.00	2,066,624,785.78

Total Assets (net of accumulated depreciation)	5,092,788,850.56
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NOTES TO FINANCIAL

LGU: Tuguegarao City, Cagayan	PERIOD COVERED: Q1,2024