

**Annual Statement of Indebtedness, Payments and Balances (SIPB)**

**CY 2024**

**Province, City or Municipality : TUGUEGARAO CITY**

*Instruction: Please prepare a Statement for each kind of loan.*

ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	15 Jul 24
3	Lending Institution ( <i>Bank or Creditor</i> )	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	122-2017-09-284
5	Date of Certification - NDSC/BC	15 Sep 17
6	Monetary Board (MB) Resolution Number	MB Resolution No. 2012
7	Date of MB Opinion	7 12 2017
8	Date of Approval of Loan	9 11 2017
9	Amount Approved*	P 19,920,000.00
10	Maturity Date	20 Aug 25
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Promissory Note
12	Purpose of Indebtedness	Purchase of Four Garbage Compactors
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	7 years
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	0
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	P 2,845,714.32
19	Annual Amortization: Interest	P 139,861.59
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	20 09 2018
22	Cumulative Payment from Starting Date : Principal	P 16,600,000.20
23	Cumulative Payment from Starting Date : Interest	P 2,712,466.35

24	Cumulative Payment from Starting Date : GRT	0
25	Total Amount Released (Availment as of date)	P 19,920,000.00
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0
27	Outstanding Loan After Principal Payment (Line 9-22=27)	P 3,319,999.98
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	N/A
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A
33	Breakdown of fees and other related costs (of loan)	P 1,439,400.00
34	Other relevant terms and conditions (of loan)	N/A

Certified Correct by:

Date Issued:

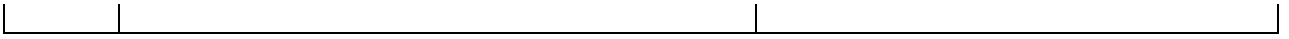
**BUENAVENTURA F. LAGUNDI**

15 Jul 24

City Treasurer

Note:

*\*Please indicate if on a staggered basis*



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	REPORT HEADINGS	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	15 Jul 24
3	Lending Institution ( <b>Bank</b> or <b>Creditor</b> )	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	122-2017-09-284
5	Date of Certification - NDSC/BC	15 Sep 17
6	Monetary Board (MB) Resolution Number	MB Resolution No. 2012
7	Date of MB Opinion	7 12 2017
8	Date of Approval of Loan	9 11 2017
9	Amount Approved*	P 99,352,721.05
10	Maturity Date	20 Aug 33
11	Type of Indebtedness Instrument ( <b>Loan, Bond or other form of indebtedness</b> )	Promissory Note
12	Purpose of Indebtedness	Construction of Classroom Buildings
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	15 years
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <b>Number of Months or Years</b> )	3 years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	P 8,279,393.41
19	Annual Amortization: Interest	P 3,100,479.52
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	20 09 2018
22	Cumulative Payment from Starting Date : Principal	P 23,458,281.30
23	Cumulative Payment from Starting Date : Interest	P 22,214,915.87

24	Cumulative Payment from Starting Date : GRT	0
25	Total Amount Released (Availment as of date)	P 98,200,000.00
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	0
27	Outstanding Loan After Principal Payment (Line 9-22=27)	P 75,894,439.75
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	N/A
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A
33	Breakdown of fees and other related costs (of loan)	P 736,550.00
34	Other relevant terms and conditions (of loan)	N/A

Certified Correct by:

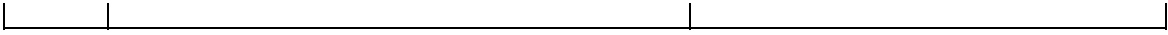
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ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	15 Jul 24
3	Lending Institution ( <b>Bank or Creditor</b> )	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	R2-2019-02-054
5	Date of Certification - NDSC/BC	22 Mar 19
6	Monetary Board (MB) Resolution Number	MB Resolution No. 762
7	Date of MB Opinion	23 05 2019
8	Date of Approval of Loan	31 10 2018
9	Amount Approved*	P600,000,000.00
10	Maturity Date	20 Dec 34
11	Type of Indebtedness Instrument ( <b>Loan, Bond or other form of indebtedness</b> )	Promissory Note
12	Purpose of Indebtedness	P 400,000,000.00 Demolition / Reconstruction of Tuguegarao City Public Market P 200,000,000.00 Construction or Concreting of Roads
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	15 years
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <b>Number of Months or Years</b> )	3 years
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	P 49,039,670.26
19	Annual Amortization: Interest	P 21, 593,597.42
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	20 12 2019
22	Cumulative Payment from Starting Date : Principal	P 78,922,724.16
23	Cumulative Payment from Starting Date : Interest	P 107,234,808.89
24	Cumulative Payment from Starting Date : GRT	0
25	Total Amount Released (Availment as of date)	P 592,462,251.57
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	P 7,537,748.43
27	Outstanding Loan After Principal Payment (Line 9-22=27)	P 521,077,275.84
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	N/A
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A
33	Breakdown of fees and other related costs (of loan)	P 4,144,482.81
34	Other relevant terms and conditions (of loan)	N/A

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	REPORT HEADINGS	
1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	15 Jul 24
3	Lending Institution ( <i>Bank or Creditor</i> )	Development Bank of the Philippines
4	Certificate Number – NDSC/BC	02-2021-07-279
5	Date of Certification - NDSC/BC	19 Jul 21
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1258
7	Date of MB Opinion	23 09 2021
8	Date of Approval of Loan	1 07 2021
9	Amount Approved*	P 311,800,000.00
10	Maturity Date	Construction of Drainage --- 6/8/2037 Concreting of Roads --- 4/29/2037 Purchase of Agricultural Equipments --- 6/8/2029 Construction of CDRRMO Building --- 2/13/20238 Construction of Evaluation Center --- 6/05/2038 Rehabilitation of SWIP --- 4/27/2038
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Promissory Note
12	Purpose of Indebtedness	Construction of Drainage Concreting of Roads Purchase of Agricultural Equipments Construction of CDRRMO Building Small Water Impounding Project Core Shelter Evacuation Center

13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	Construction of Drainage --- 15 years Concreting of Roads --- 15 years Purchase of Agricultural Equipments --- 7 years Construction of CDRRMO Building --- 15 years Construction of Evaluation Center --- 15 years Rehabilitation of SWIP --- 15 years
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	24 Months
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	P 7,996,719.90
19	Annual Amortization: Interest	P 8,011,149.24
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	8 06 2022
22	Cumulative Payment from Starting Date : Principal	P 7,860,000.00
23	Cumulative Payment from Starting Date : Interest	P 8,521,867.27
24	Cumulative Payment from Starting Date : GRT	0
25	Total Amount Released (Availment as of date)	P 214,242,540.30
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	P 97,557,459.70
27	Outstanding Loan After Principal Payment (Line 9-22=27)	P 303,940,000.00
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	N/A
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A

33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	N/A

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15 Jul 24

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1	LGU Income Classification	3 <sup>rd</sup> Class
2	Date of Report	15 Apr 24
3	Lending Institution ( <i>Bank or Creditor</i> )	Land Bank of the Philippines
4	Certificate Number – NDSC/BC	02-2021-07-279
5	Date of Certification - NDSC/BC	19 Jul 21
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1382
7	Date of MB Opinion	14 10 2021
8	Date of Approval of Loan	9 02 2021
9	Amount Approved*	P 58,200,000.00
10	Maturity Date	22 Mar 32
11	Type of Indebtedness Instrument ( <i>Loan, Bond or other form of indebtedness</i> )	Promissory Note
12	Purpose of Indebtedness	Acquisition of Lot Public Infrastructure Projects
13	Terms and Conditions: Fixed or Variable	Variable
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	4.00%
16	Terms and Conditions: Grace Period ( <i>Number of Months or Years</i> )	24 months
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	P 2,140,702.74
19	Annual Amortization: Interest	P 1,813,729.62
20	Annual Amortization: Gross Receipt Tax (GRT)	0
21	Starting Date of Payment	22 03 2022

22	Cumulative Payment from Starting Date : Principal	P 713,567.58
23	Cumulative Payment from Starting Date : Interest	P 2,463,736.94
24	Cumulative Payment from Starting Date : GRT	0
25	Total Amount Released (Availment as of date)	P 45,873,781.59
26	Remaining Balance to Date / Undrawn Amount (Line 9-25=26)	P 12,326,218.41
27	Outstanding Loan After Principal Payment (Line 9-22=27)	P 57,486,432.42
28	Arrears: Principal (if any)	0
29	Arrears: Interest (if any)	0
30	Collateral Security	N/A
31	Deposit to bond sinking fund for the year	N/A
32	Sinking fund balance to date, if any	N/A
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	N/A

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15 Apr 24

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