

CONTRACT AGREEMENT

THIS AGREEMENT, made this 5th day of *February*, 2024 between **CITY GOVERNMENT OF TUGUEGARAO** with office address at **City Hall, Enrile Boulevard, Carig Sur, Tuguegarao City, Cagayan** (hereinafter called the "Entity") and **CREST92 CONSTRUCTION AND DEVELOPMENT CORP** with office address at **Zone 3, Highway Buntun, Tuguegarao City, Cagayan** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **20% Economic Development Fund for C.Y. 2024 (CONCRETING OF ROAD ALONG ARGUS ST., CAGGAY ROAD, CAGGAY, TUGUEGARAO CITY) under PB-INF-2024-010** (hereinafter called "the Works") and the Entity has accepted the Bid for **Six Million Three Hundred Twenty Eight Thousand Four Hundred Eight Pesos and Forty Nine Centavos (Php 6,328,408.49)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - c. Performance Security;
 - d. Notice of Award of Contract and the Bidder's conforme thereto; and
 - e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. **Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**
3. In consideration for the sum of **Six Million Three Hundred Twenty Eight Thousand Four Hundred Eight Pesos and Forty Nine Centavos (Php 6,328,408.49)** or such other sums as may be ascertained, and **CREST92 CONSTRUCTION AND DEVELOPMENT CORP** agrees to **20% Economic Development Fund for C.Y. 2024 (CONCRETING OF ROAD ALONG ARGUS ST., CAGGAY ROAD, CAGGAY, TUGUEGARAO CITY) under PB-INF-2024-010** in accordance with his/her/its Bid.
4. The **CITY GOVERNMENT OF TUGUEGARAO** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. Work under this Agreement shall begin on **FEBRUARY 07, 2024**, and shall be completed by **MAY 07, 2024**. Upon completion of the work, contractor shall notify the City and the City Government of Tuguegarao shall make the final payment after completion of the said project.

IN WITNESS WHEREOF the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed and sealed, delivered by **HON. MAILA ROSARIO S. TING-QUE.**


MAILA ROSARIO S. TING-QUE
City Mayor

CITY GOVERNMENT OF TUGUEGARAO


MS. TERESITA DELA CRUZ

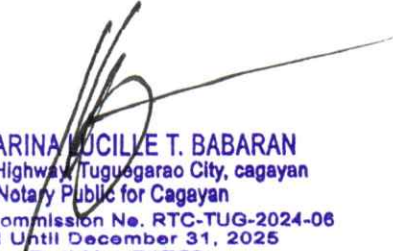
for:

**CREST92 CONSTRUCTION AND
DEVELOPMENT CORP**

ACKNOWLEDGMENT

SUBSCRIBED AND SWORN TO before me, a notary public for and in the City of Tuguegarao, Province of Cagayan, this ___ day of 05 FEB 2024. This affiant, whom I identified through the above-indicated competent evidence of identity, personally signed the foregoing instrument before me and avowed under penalty of law to the whole truth of the contents of the said instrument.

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ATTY. KARINA LUCILLE T. BABARAN
71 Balzain Highway, Tuguegarao City, Cagayan
Notary Public for Cagayan
Notarial Commission No. RTC-TUG-2024-06
Valid Until December 31, 2025
Roll No. 71752
IBP O.R. No. 3350172/Nov.28,2023/IBP National (For 2024)
PTR No. 3350172/Jan.2,2024/Tuguegarao City
MCLE Compliance No. VII-0006103, Valid until April 14,2026