

CONTRACT AGREEMENT

THIS AGREEMENT, made this 12th day of February, 2024 between **CITY GOVERNMENT OF TUGUEGARAO** with office address at **City Hall, Enrile Boulevard, Carig Sur, Tuguegarao City, Cagayan** (hereinafter called the "Entity") and **TS CONSTRUCTION** with office address at **Dodan, Peñablanca, Cagayan** (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute **20% Economic Development Fund for C.Y. 2024 (CONCRETING OF ROAD ALONG ZONE 2 TO ZONE 3, LARION BAJO, TUGUEGARAO CITY) under PB-INF-2024-013** (hereinafter called "the Works") and the Entity has accepted the Bid for **One Million Two Hundred Twenty Six Thousand Seventy Three Pesos and Thirty Four Centavos (Php 1,226,073.34)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

a. Philippine Bidding Documents (PBDs);

i. Drawings/Plans;

ii. Specifications;

iii. Bill of Quantities;

iv. General and Special Conditions of Contract;

v. Supplemental or Bid Bulletins, if any;

b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

c. Performance Security;

d. Notice of Award of Contract and the Bidder's conforme thereto; and

e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

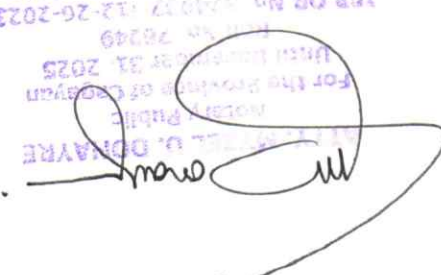
3. In consideration for the sum of **One Million Two Hundred Twenty Six Thousand Seventy Three Pesos and Thirty Four Centavos (Php 1,226,073.34)** or such other sums as may be ascertained, and **TS CONSTRUCTION** agrees to **20% Economic Development Fund for C.Y. 2024 (CONCRETING OF ROAD ALONG ZONE 2 TO ZONE 3, LARION BAJO, TUGUEGARAO CITY) under PB-INF-2024-013** in accordance with his/her/its Bid.

4. **THE CITY GOVERNMENT OF TUGUEGARAO** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. Work under this Agreement shall begin on **FEBRUARY 15, 2024**, and shall be completed by **JUNE 14, 2024**. Upon completion of the work, contractor shall notify the City and the City Government of Tuguegarao shall make the final payment after completion of the said project.

IN WITNESS WHEREOF the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

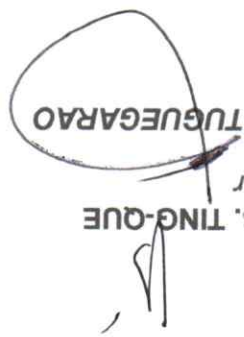
REP OR No. 204817 (12-26-2023)
 PTR No. 1388251 / 01-02-24
 MCLE Comp. VIII-0002560
 Notary Public
 For the Province of Cagayan
 (Notary No. 20249)

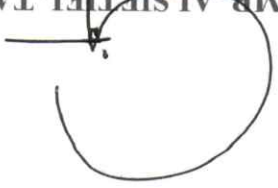


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SUBSCRIBED AND SWORN TO before me, a notary public for and in the City of Tuguegarao, Province of Cagayan, this 12 FEB 2024 day of February, 2024. This affiant, whom I identified through the above-indicated competent evidence of identity, personally signed the foregoing instrument before me and avowed under penalty of law to the whole truth of the contents of the said instrument.

ACKNOWLEDGMENT

MAILA ROSARIO S. TING-QUE
 City Mayor
CITY GOVERNMENT OF TUGUEGARAO


MRS. ALBERTA TAMARAY
SIBALUCA
 for:
TS CONSTRUCTION


Signed and sealed, delivered by **HON. MAILA ROSARIO S. TING-QUE.**