CONTRACT AGREEMENT

THIS AGREEMENT, made this 7th day of March, 2024 between CITY GOVERNMENT OF TUGUEGARAO with office address at City Hall, Enrile Boulevard, Carig Sur, Tuguegarao City, Cagayan (hereinafter called the "Entity") and MARB CIVIL ENGINEERING CONSTRUCTION with office address at Brgy. San Lorenzo, Iguig, Cagayan (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute 20% Economic Development Fund for C.Y. 2024 (CONSTRUCTION OF MASONRY DRAINAGE STRUCTURE ALONG ADDUCUL ST., CATAGGAMAN NUEVO, TUGUEGARAO CITY) under PB-INF-2024-024 (hereinafter called "the Works") and the Entity has accepted the Bid for One Million Eight Hundred Eighty Five Thousand One Hundred Seventy Two Pesos and Twenty Four Centavos (Php 1,885,172.24) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of One Million Eight Hundred Eighty Five Thousand One Hundred Seventy Two Pesos and Twenty Four Centavos (Php 1,885,172.24) or such other sums as may be ascertained, and MARB CIVIL ENGINEERING CONSTRUCTION agrees to 20% Economic Development Fund for C.Y. 2024 (CONSTRUCTION OF MASONRY DRAINAGE STRUCTURE ALONG ADDUCUL ST., CATAGGAMAN NUEVO, TUGUEGARAO CITY) under PB-INF-2024-024 in accordance with his/her/its Bid.
- The CITY GOVERNMENT OF TUGUEGARAO agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- Work under this Agreement shall begin on MARCH 12, 2024, and shall be completed by SEPTEMBER 08, 2024. Upon completion of the work, contractor shall notify the City and the City Government of Tuguegarao shall make the final payment after completion of the said project.

IN WITNESS WHEREOF the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed and sealed, delivered by HON. MAILA ROSARIO S. TING-QUE.

MAILA ROSARIO S. TING-QUE

City Mayor

CITY GOVERNMENT OF TUGUEGARAO

MS. MARINIL BALISI

for:

MARB CIVIL ENGINEERING CONSTRUCTION

ACKNOWLEDGMENT

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ATTY. CHRISTOPHER B. NARAG, CPA
Notario Publico
Tuguegarao City, Cagayan
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