CONTRACT AGREEMENT

THIS AGREEMENT, made this 26th day of *April*, 2024 between *CITY GOVERNMENT OF TUGUEGARAO* with office address at *City Hall, Enrile Boulevard, Carig Sur, Tuguegarao City, Cagayan* (hereinafter called the "Entity") and TS CONSTRUCTION with office address at *Dodan, Peñablanca, Cagayan* (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute 20% Economic Development Fund for C.Y. 2024 (CONSTRUCTION OF MASONRY DRAINAGE STRUCTURE ALONG SINIGUELAS ST., TANZA, TUGUEGARAO CITY) under PB-INF-2024-046 (hereinafter called "the Works") and the Entity has accepted the Bid for One Million Eight Hundred Eighty Six Thousand Three Hundred Twenty Eight Pesos and Thirteen Centavos (Php 1,886,328.13) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins, if any;
 - **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation:

- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of One Million Eight Hundred Eighty Six Thousand Three Hundred Twenty Eight Pesos and Thirteen Centavos (Php 1,886,328.13) or such other sums as may be ascertained, and TS CONSTRUCTION agrees to 20% Economic Development Fund for C.Y. 2024 (CONSTRUCTION OF MASONRY DRAINAGE STRUCTURE ALONG SINIGUELAS ST., TANZA, TUGUEGARAO CITY) under PB-INF-2024-046 in accordance with his/her/its Bid.
- 4. The CITY GOVERNMENT OF TUGUEGARAO agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- Work under this Agreement shall begin on April 30, 2024, and shall be completed by October 26, 2024. Upon completion of the work, contractor shall notify the City and the City Government of Tuguegarao shall make the final payment after completion of the said project.

IN WITNESS WHEREOF the parties thereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed and sealed, delivered by HON. MAILA ROSARIO S. TING-QUE.

HON. MAILA ROSARIO S. TING-QUE

CITY GOVERNMENT OF TUGUEGARAO

MR. ALSIETIEL TAMARAY SIBBALUCA

for:

TS CONSTRUCTION

ACKNOWLEDGMENT

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