CONTRACT

THIS AGREEMENT made this 5th day of July 2021 between the *City Government of Tuguegarao* (hereinafter called "the Entity") of the one part; and *YSIDRA CONSTRUCTION* (hereinafter called "the Contractor") of the other part:

WHEREAS, the Entity is desirous that the Contractor execute the CONSTRUCTION OF MASONRY DRAINAGE STRUCTURE (City Homes, San Gabriel, Tuguegarao City) in PB-INF-2021-028 (hereinafter called "the Works") and the Entity has accepted the Bid of Three Million Eight Hundred Sixty Five Thousand Three Hundred Sixty Pesos and Fifty Two Centavos (₱3,865,360.52) (hereinafter called "the Contract Price") by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents shall be deemed to form and be read and construed as part of this Agreement, to wit:
 - A. General and Special Conditions of Contract;
 - B. Drawings/Plans;
 - C. Specifications;
 - D. Invitation to Apply for Eligibility and to Bid;-
 - E. Instruction to Bidders;
 - F. Bid Data Sheet:
 - G. Addenda and/or Supplemental/Bid Bulletin, if any;
 - H. Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - I. Eligibility requirements, documents and/or statements;
 - J. Performance Security;
 - K. Credit line issued by a licensed bank, if any;
 - L. Notice of Award of Contract and the Bidder's conforme thereto; and
 - M. Other contract documents that may be required by existing laws and/or the Entity, such as:
 - 1) Construction Schedule and S-curve.
 - 2) Manpower Schedule.
 - 3) Construction Methods.
 - 4) Equipment Utilization Schedule.
 - 5) Construction Safety and Health Program Approved by the Department of Labor and Employment.
 - 6) PERT/CPM for Infrastructure Projects.

- 3. In consideration of the payments to be made by the **Entity** to the **Contractor** as hereinafter mentioned, the **Contractor hereby covenants with the Entity** to execute and complete the Works and to remedy defects therein in conformity and in all respects with the provisions of the Contract
- 4. The **Entity** hereby covenants to pay the **Contractor** in consideration of the execution and completion of the Works and the remedying of defects therein, the **Contract Price** or such other sum as may become payable under the provisions of this Contract at the time and in the manner prescribed by the Contract.

IN WITNESS WHEREOF the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by **ATTY. JEFFERSON P. SORIANO**, the City Mayor of Tuguegarao, for the **Entity**.

Sgd.	
Signature	Valid ID
Signed, sealed, delivered by for the Contractor .	, the,
Sgd.	
Signature	Valid ID
ACKNO	WLEDGEMENT
Tuguegarao, Province of Cagayan this of I identified through the above-indicated	ore me, a notary public for and in the City of day of 2021. The affiants, whom competent evidence of identity, personally and avowed under penalty of law to the whole
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