Republic of the Philippines CITY GOVERNMENT OF TUGUEGARAO City Hall, Carig Sur, Tuguegarao City

BIDS AND AWARDS COMMITTEE

NOTICE OF AWARD

WIDENING OF BAGAY ROAD (Bagay, Tuguegarao City) PB-INF-2022-011

04 March 2022

TO: CREST92 CONSTRUCTION AND DEV'T CORP.

Dear Sir/Madam:

This is to notify you that the Project: WIDENING OF BAGAY ROAD (Bagay, Tuguegarao City) is hereby awarded to you as a bidder with the Lowest Calculated and Responsive Bid at a price equivalent to Seventeen Million One Hundred Seventy Two Thousand Nine Hundred Forty Nine Pesos and Forty Centavos (Php17,172,949.40).

You are therefore required, within ten (10) days from receipt of this Notice Of Award, to formally enter into Contract with the City Government, and to submit the *Performance Security* in the form and the amount stipulated in the *Instruction To Bidders*. In addition, submit the Contractor's All Risk Insurance (CARI) and the Construction Safety and Health Program Approved by the Department of Labor and Employment (DOLE).

Failure to enter into the said contract or provide the **Performance Security** and **submit the documents required** shall constitute a sufficient ground for cancellation of this award and forfeiture of your *Bid Security*.

| Very truly yours, | |
|------------------------------------------|------------------|
| Sgd. ATTY. JEFFE City Mayor | ERSON P. SORIANO |
| Conforme: | Name: |
| | Signature: |
| | Date: |