Republic of the Philippines PROVINCE OF CAGAYAN Tuguegarao City

SIXTH CITY COUNCIL

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF TUGUEGARAO CITY, CAGAYAN HELD ON MARCH 18, 2014, 9:00 AM, TUESDAY, AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Bienvenido C. De Guzman II	Acting City Vice Mayor, Presiding Officer
Hon. Ronald S. Ortiz	Sangguniang Panlungsod Member
Hon. Maila Rosario T. Que	-do-
Hon. Noel A. Mora	-do-
Hon. Jude T. Bayona	-do-
Hon. Loreto B. Valdepeñas	-do-
Hon. Kendrick S. Calubaquib	-do-
Hon. Estelita U. Dayag	-do-
Hon. Aurora A. Ave	-do-
Hon. Anthony C. Tuddao	-do-
Hon. Hilario Larry S. Ting	-do-

ABSENT:

Hon. Rosauro G. Resuello Hon. Perla C. Tumaliuan Sangguniang Panlungsod Member -do- (on Official Time)

CITY RESOLUTION NO. 035-2014

A RESOLUTION AUTHORIZING THE HONORABLE ACTING CITY MAYOR, ATTY. ENGELBERT C. CARONAN, JR., TO SIGN AND IN BEHALF OF THE TUGUEGARAO CITY GOVERNMENT TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE LAND BANK OF THE PHILIPPINES TUGUEGARAO BRANCH REGARDING THE DEPOSIT-PICK-UP SERVICES

WHEREAS, the Tuguegarao City Government made a pick up deposit arrangement with Land Bank of the Philippines (LBP) for the daily collections to be credited to the account maintained at Tuguegarao Branch, free of charge;

WHEREAS, Land Bank of the Philippines has accepted the arrangement made by the depositor to pick up their deposits;

WHEREAS, Land Bank of the Philippines, through its authorized representative, shall pick-up deposit/collect from Tuguegarao City Government located at Enrile Boulevard, Carig Sur, Tuguegarao City through its duly authorized collection officer;

WHEREAS, it is understood and agreed upon that the depositor shall inform Land Bank of the Philippines, through telephone, of the pick up deposit services preferably before 9:00 A.M. and the amount to be deposited shall be determined by the depositor;

WHEREAS, Land Bank of the Philippines shall assume full responsibility for the deposits made immediately upon the Teller from the depositor's Collecting Officer;

NOW THEREFORE, RESOLVED, as it is hereby **RESOLVED**, to authorize the Honorable Acting City Mayor, Atty. Engelbert C. Caronan, Jr., to sign for and in behalf of the Tuguegarao City Government the Memorandum of Agreement with Land Bank of the Philippines, Tuguegarao Branch, represented by its Branch Manager Atty. Ma. Luisa M. Andes.

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On motion of all members present, CITY RESOLUTION NO. 035-2014 was UNANIMOUSLY APPROVED under suspended rules.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

JOEL JOSEPH L. EGIPTON Secretary to the Sangguniang Panlungsod

ATTESTED:

HON. BIENVENHO C. DE GUZMAN II Acting City Vice Mayor

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