Republic of the Philippines PROVINCE OF CAGAYAN City of Tuguegarao

SIXTH CITY COUNCIL

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION
OF THE SANGGUNIANG PANLUNGSOD OF TUGUEGARAO CITY, CAGAYAN
HELD ON OCTOBER 14, 2014, 9:00 A.M., TUESDAY,
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

City Vice Mayor, Presiding Officer
Sangguniang Panlungsod Member
-do-

ABSENT:

Hon. Maila Rosario T. Que	Sangguniang Panlungsod Member (On Sick Leave)
Hon. Anthony C. Tuddao	-do-
Hon. Hilario Larry S. Ting	-do-

CITY RESOLUTION NO. 122-2014

A RESOLUTION AMENDING RESOLUTION NO. 069-2014 AUTHORIZING THE CITY MAYOR, HON. ATTY. ENGELBERT C. CARONAN, JR., TO SIGN FOR AND IN BEHALF OF THE TUGUEGARAO CITY GOVERNMENT THE CONTRACT OF LEASE WITH THE PHILIPPINE HEALTH INSURANCE CORPORATION FOR THE USE OF A SPACE FOR RENT AT THE THIRD FLOOR OF THE CENTRAL PUBLIC MARKET TUGUEGARAO CITY

WHEREAS, the Philippine Health Insurance Corporation (PhilHealth), a government owned and controlled corporation, duly registered, organized and existing by virtue of RA 78785 as amended by RA 9241 further amended by RA 10606 has formally signified its intent to lease a portion of the Central Public Market;

WHEREAS, the Tuguegarao City Government is the registered owner of the market stalls of the Central Public Market located at Tuguegarao City, Cagayan;

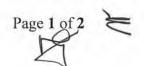
WHEREAS, the 6th City Council, through the Committee on Laws, Ordinance, Revisions and Legal Matters, studied the provisions stipulated in the Contract of Lease and made some amendments;

WHEREAS, the Committee found the terms and conditions beneficial to both parties;

WHEREAS, the PhilHealth is exempted from paying the "Good Will" money since it is a service agency which will extend assistance to the constituents;

WHEREAS, the cost of initial improvement of the leased premises shall be equally borne by the Lessor and the Lessee;

WHEREAS, there is a need to amend the said resolution to include the duration of the contract and the signatories, to wit:



1. Under the Duration of the Contract, the inclusion of "c. The duration of this Contract shall be for a period of five (5) years."

 The signatory of the Contract which shall be read as follows: TUGUEGARAO CITY GOVERNMENT represented by its City Mayor, HON. ATTY. ENGELBERT C. CARONAN, JR.

NOW THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to authorize the City Mayor, Hon. Atty. Engelbert C. Caronan, Jr., to sign for and in behalf of the Tuguegarao City Government the Contract of Lease with the Philippine Health Insurance Corporation, represented by its Regional Vice President, Mr. Oscar B. Abadu, Jr., for the use of a portion of the third floor of the Central Public Market located at Tuguegarao City, Cagayan.

On motion of Hon. Noel A. Mora, duly seconded by Hon. Perla C. Tumaliuan, CITY RESOLUTION NO. 122-2014 was UNANIMOUSLY APPROVED.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

JOEL JOSEPH L. EGIPTO, Ph.D. Secretary to the Sangguniang Panlungsod

ATTESTED:

HON. BIENVENIDO-CÀDE GUZMAN II

City Vice Mayor Presiding Officer

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