

Republic of the Philippines
PROVINCE OF CAGAYAN
City of Tuguegarao

SEVENTH CITY COUNCIL

EXCERPTS FROM THE MINUTES OF THE REGULAR SESSION
OF THE SANGGUNIANG PANLUNGSOD OF TUGUEGARAO CITY, CAGAYAN
HELD ON JULY 26, 2016, 9:00 A.M., TUESDAY,
AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Bienvenido C. De Guzman II	City Vice Mayor, Presiding Officer
Hon. Danilo L. Baccay	Sangguniang Panlungsod Member
Hon. Jude T. Bayona	-dc-
Hon. Kendrick S. Calubaquib	-do-
Hon. Maile Rosario T. Que	-do-
Hon. Arnel T. Arugay	-dc-
Hon. Gilbert S. Labang	-dc-
Hon. Winnoco R. Abraham	-do-
Hon. Imogen Claire M. Callangan	-dc-
Hon. Mary Marjorie P. Martin-Chan	-dc-
Hon. Raymond P. Guzman	-dc-
Hon. Grace B. Arago	-dc-
Hon. Anthony C. Tuddao	-dc-
Hon. Jose Pedro G. Velasco	-dc-

CITY RESOLUTION NO. 113-2016

A RESOLUTION AUTHORIZING THE CITY MAYOR, ATTY JEFFERSON P. SORIANO, TO SIGN THE MEMORANDUM OF AGREEMENT (MOA) FOR AND ON BEHALF OF THE TUGUEGARAO CITY GOVERNMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP) FOR THE RE-ACCREDITATION/RENEWAL OF THE ACCREDITATION OF THE DBP SALARY LOAN FACILITY TO QUALIFIED OFFICIALS AND EMPLOYEES

WHEREAS, Development Bank of the Philippines has a program providing financial assistance in the form of salary loans to qualified officials and employees of the Local Government Units (LGUs) and Government Agencies/Offices/Corporations;

WHEREAS, the City Mayor, Hon. Atty. Jefferson P. Soriano, through a letter dated July 19, 2016, endorsed to the Seventh City Council the Memorandum of Agreement (MOA) for the said program and requested the Seventh City Council to grant him the authority to enter into the MCA for and on behalf of the Tuguegarao City Government with DBP;

WHEREAS, the Seventh City Council found the same to be in order, necessary and beneficial to all officials and employees of the Tuguegarao City Government.

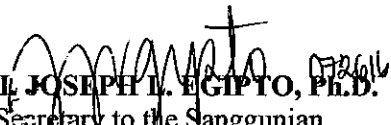
NOW THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to authorize the City Mayor, Atty. Jefferson P. Soriano, to sign the Memorandum of Agreement (MOA) for and on behalf of the Tuguegarao City Government with the Development Bank of the Philippines (DBP) for the accreditation/renewal of the accreditation of the DBP salary loan facility to qualified officials and employees.

RESOLVED FURTHER, to forward a copy of this Resolution to the City Mayor, Hon. Atty. Jefferson P. Soriano and Development Bank of the Philippines for information and appropriate action.


On motion of Hon. Jude T. Bayona and without any objection, **CITY RESOLUTION NO. 113-2016** was **UNANIMOUSLY APPROVED** in plenary under suspended rules.

X-X-X

I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:


JOEL JOSEPH L. EGIPTO, Ph.D.
Secretary to the Sanggunian

ATTESTED:


HON. BIENVENIDO C. DE GUZMAN II
City Vice Mayor
Presiding Officer

cl