



Republic of the Philippines
 PROVINCE OF CAGAYAN
 City of Tuguegarao



SEVENTH CITY COUNCIL

EXCERPTS FROM THE MINUTES OF THE 33rd REGULAR SESSION
 OF THE SEVENTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN
 HELD ON MARCH 28, 2017, 9:00 A.M., TUESDAY,
 AT CATAGGAMAN NUEVO BARANGAY HALL, TUGUEGARAO CITY

PRESENT:

Hon. Jude T. Bayona	Acting City Vice Mayor, Presiding Officer
Hon. Kendrick S. Calubaquib	Sangguniang Panlungsod Member
Hon. Maila Rosario T. Que	-do-
Hon. Arnel T. Arugay	-do-
Hon. Gilbert S. Labang	-do-
Hon. Winnoco R. Abraham	-do-
Hon. Imogen Claire M. Callangan	-do-
Hon. Mary Marjorie P. Martin-Chan	-do-
Hon. Raymund P. Guzman	-do-
Hon. Grace B. Arago	-do-
Hon. Anthony C. Tuddao	-do-
Hon. Jose Pedro G. Velasco	-do-

CITY RESOLUTION NO. 126-2017

A RESOLUTION GRANTING AUTHORITY TO THE CITY MAYOR, HON. BIENVENIDO C. DE GUZMAN II, TO SIGN FOR AND ON BEHALF OF THE TUGUEGARAO CITY GOVERNMENT THE MERCHANT AGREEMENT WITH THE DEVELOPMENT BANK OF THE PHILIPPINES (DBP)

WHEREAS, the request for authority to sign the Merchant Agreement with Development Bank of the Philippines was endorsed to the Seventh City Council by the City Mayor, Hon. Bienvenido C. De Guzman II;

WHEREAS, the Committee initially met on March 20, 2017 with a resource person to discuss the subject referral titled "Indorsement of the City Mayor, Hon. Bienvenido C. De Guzman II, requesting for an authority to sign the Merchant Agreement for and on behalf of the Tuguegarao City with the Development Bank of the Philippines (DBP) for the availment of the Point-of-Sale (POS) Payment System;"

WHEREAS, as one of the City Government's depository banks, the Development Bank of the Philippines (DBP) is offering its various payment products and services to the Tuguegarao City Government particularly the Point-of-Sale (POS) Payment System;

WHEREAS, one of the requirements for the availment is the Merchant Agreement between the Tuguegarao City Government and the Development Bank of the Philippines (DBP);

WHEREAS, the City Treasurer, Mr. Buenaventura F. Lagundi, recommended for the availment of the Point-of-Sale (POS) Payment System which can be used in the collection of local revenues;

WHEREAS, the Committee on Rules, Laws and Ethics finds the request to be in order, with merit and beneficial to the City Government and the constituents of Tuguegarao City;

WHEREAS, upon review of the said request, the Committee favorably recommends for the approval of the Merchant Agreement and the passage of a Resolution Granting Authority to the City Mayor, Hon. Bienvenido C. De Guzman II, to sign for and on behalf of the Tuguegarao City Government the Merchant Agreement with the Development Bank of the Philippines (DBP).

Handwritten signature

NOW, THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to grant authority to the City Mayor, Hon. Bienvenido C. De Guzman II, to sign for and on behalf of the Tuguegarao City Government the Merchant Agreement with the Development Bank of the Philippines.

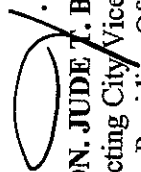
On motion of Hon. Raymund P. Guzman, duly seconded by Hon. Grace B. Arago and without any objection, **CITY RESOLUTION NO. 126-2017** was **APPROVED** under suspended rules.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:


JOEL JOSEPH M. EGPTO, Ph.D.
Secretary to the Sanggunian

ATTESTED


HON. JUDE T. BAYONA
Acting City Vice Mayor
Presiding Officer

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