



Republic of the Philippines
 PROVINCE OF CAGAYAN
 City of Tuguegarao
SEVENTH CITY COUNCIL



EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION
 OF THE SEVENTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN
 HELD ON JUNE 22, 2017, 9:00 A.M., THURSDAY,
 AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Danilo L. Baccay	City Vice Mayor, Presiding Officer
Hon. Kendrick S. Calubaquib	Sangguniang Panlungsod Member
Hon. Arnel T. Arugay	-do-
Hon. Gilbert S. Labang	-do-
Hon. Winnoco R. Abraham	-do-
Hon. Imogen Claire M. Callangan	-do-
Hon. Grace B. Arago	-do-
Hon. Jose Pedro G. Velasco	-do-

ABSENT:

Hon. Jude T. Bayona	Sangguniang Panlungsod Member (on Sick Leave)
Hon. Maila Rosario T. Que	Sangguniang Panlungsod Member
Hon. Mary Marjorie P. Martin-Chan	-do-
Hon. Raymund P. Guzman	-do-
Hon. Anthony C. Tuddao	-do-

CITY RESOLUTION NO. 213-2017

**A RESOLUTION ADOPTING AND APPROVING CDC RESOLUTION NO. 5-2017 TITLED
 “RESOLUTION APPROVING THE LIST OF PROJECTS TO BE FUNDED UNDER THE
 OMNIBUS LOAN PACKAGE”**

WHEREAS, Section 297 of the Local Government Code specifically provides that a Local Government Unit may contract loans, credits and other forms of indebtedness with any government or domestic private bank and other lending institutions to finance the construction, installation, improvement, expansion, operation, or maintenance of public facilities, infrastructure facilities, housing projects, the acquisition of real property, and the implementation of other capital investment projects subject to such terms and conditions as may be agreed upon by the local government unit and the lender;

WHEREAS, the approved Executive-Legislative Agenda (ELA) for CY 2016-2019 included the approval of Credit Financing for the city’s programs, projects and activities (PPAs);

WHEREAS, on October 19, 2016, Super Typhoon Lawin with an international name of Haima, one of the most powerful typhoons to ever hit Tuguegarao City, has caused wide scale destruction in infrastructure and other facilities owned by the City Government;

WHEREAS, Typhoon Lawin heightened the need to acquire development financing to hasten the implementation of PPAs in order to improve the city’s local revenue capabilities;

WHEREAS, the City Development Council (CDC) has approved CDC Resolution No. 5-2017 titled “Resolution Approving the List of Projects to be Funded Under the Omnibus Loan Package”;

WHEREAS, there is a need to approve the following list of projects to be funded under the Omnibus Loan Package:

1. Don Domingo Public Market
2. Tuguegarao City Central Public Market

3. Old City Hall
4. Evacuation Center
5. Drug Rehabilitation Center
6. Drainages/Canals
7. Construction of School Buildings/Classrooms
8. Tuguegarao City People's General Hospital
9. Equipment (Garbage Compactor)

WHEREAS, the City Mayor, Hon. Bienvenido C. De Guzman II, forwarded to the Seventh City Council CDC Resolution No. 5-2017 for appropriate action;

WHEREAS, the Seventh City Council during its Special Session held on June 22, 2017 deemed it proper and necessary to adopt and approve CDC Resolution No. 5-2017.


NOW, THEREFORE, RESOLVED, as it is hereby **RESOLVED**, to adopt and approve CDC Resolution No. 5-2017 titled "*Resolution Approving the List of Projects to be Funded Under the Omnibus Loan Package.*"

RESOLVED FURTHER, that a copy of this Resolution be forwarded to the City Mayor, Hon. Bienvenido C. De Guzman II, for information and appropriate action.

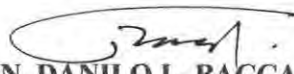
On motion of Hon. Kendrick S. Calubaquib, duly seconded by Hon. Grace B. Arago and Hon. Jose G. Velasco and without any objection, **CITY RESOLUTION NO. 213-2017** was **APPROVED** under suspended rules.

X-X-X

I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:


JOEL JOSEPH L. EGIPTO, Ph.D.
Secretary to the Sanggunian

ATTESTED:


HON. DANILO L. BACCAY
City Vice Mayor
Presiding Officer

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