



Republic of the Philippines
 PROVINCE OF CAGAYAN
 City of Tuguegarao
SEVENTH CITY COUNCIL



EXCERPTS FROM THE MINUTES OF THE 57th REGULAR SESSION
 OF THE SEVENTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN
 HELD ON SEPTEMBER 26, 2017, 9:00 A.M., TUESDAY,
 AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Bienvenido C. De Guzman II	City Vice Mayor, Regular Presiding Officer
Hon. Danilo L. Baccay	Sangguniang Panlungsod Member
Hon. Arnel T. Arugay	-do-
Hon. Gilbert S. Labang	-do-
Hon. Winnoco R. Abraham	-do-
Hon. Imogen Claire M. Callangan	-do-
Hon. Raymund P. Guzman	-do-
Hon. Grace B. Arago	-do-
Hon. Anthony C. Tuddao	-do-
Hon. Jose G. Velasco	-do-

ABSENT:

Hon. Jude T. Bayona	Sangguniang Panlungsod Member
Hon. Kendrick S. Calubaquib	-do-
Hon. Maila Rosario T. Que	-do- (on Vacation Leave)
Hon. Mary Marjorie P. Martin-Chan	-do- (on Official Time)

CITY RESOLUTION NO. 279-2017

RESOLUTION APPROVING THE MEMORANDUM OF AGREEMENT (MOA) BETWEEN THE LOCAL GOVERNMENT UNIT OF TUGUEGARAO AND THE TUGUEGARAO TOBACCO PRODUCERS COOPERATIVE FOR THE GRANT OF FINANCIAL ASSISTANCE AND GRANTING AUTHORITY TO THE INCUMBENT CITY MAYOR, HON. ATTY. JEFFERSON P. SORIANO, TO SIGN THE SAID MOA FOR AND ON BEHALF OF THE CITY GOVERNMENT

WHEREAS, pursuant to Section No. 8, Republic Act No. 8240 titled "*An Act Amending Sections 138, 139, 140 and 142 of the National Internal Revenue Code, as Amended, and for Other Purposes*", the cooperative has objective of uplifting the economic way of life of its tobacco farmer-members by providing alternative livelihood program and additional source of income other than farming. The cooperative also aims to extend financial assistance to its members to defray their expenses in farming and in augmenting their capital for farm input;

WHEREAS, the Tuguegarao City Government is willing to support the projects and programs of the cooperative in accordance with the approved Work and Financial Plan;

WHEREAS, the Tuguegarao Tobacco Producer's Cooperative submitted Board Resolution No. 10, series of 2017 requesting the City Mayor for the allocation of Two Million Pesos (P2,000,000.00) as share from the Tobacco Excise Tax for CYs 2008, 2009, 2010 and 2013 and the amount of One Million Seven Hundred Fifty Seven Thousand Nine Hundred Fifty One Pesos (P1,757,951.00) coming from the LGU share for CY 2010 as financial assistance to the cooperative for the livelihood projects of its members;

WHEREAS, the City Budget Officer and the City Accountant issued a Certification that the amount of Three Million Seven Hundred Fifty Seven Thousand Nine Hundred Fifty One Pesos (P3,757,951.00) is available for appropriation;

WHEREAS, that the aforesaid amount shall be downloaded by the Tuguegarao City Government to the Tuguegarao Tobacco Producers Cooperative to be allocated to the Cooperative's qualified member-beneficiaries in the form of a loan in accordance with the prescribed guidelines in the release of funds to the beneficiaries;

WHEREAS, the aforementioned request is in conformity with R.A. No. 8240 as amended by R.A. No. 10351 and Local Budget Memorandum No. 72, dated March 8, 2016 particularly Section 4.2 (4.2.2 and 4.2.3) on the Guidelines for the Release and Utilization of the LGU's share on Tobacco Excise Tax and Local Budget Memorandum No. 73 which will be beneficial to the tobacco farmers;

WHEREAS, the joint Committee on Agriculture and Food and Committee on Appropriations met on September 4, 2017 to deliberate on the subject referral titled "*Indorsement of then City Mayor, Hon. Bienvenido C. De Guzman II, requesting for an authority to sign for and on behalf of the Tuguegarao City Government the Memorandum of Agreement for the grant of Financial Assistance to the Tuguegarao Tobacco Producers Cooperative*";

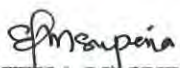
WHEREAS, the joint committees find the terms and conditions on the Memorandum of Agreement to be in order and beneficial to the constituents of Tuguegarao City particularly to the members of the Tuguegarao Tobacco Producers Cooperative.

NOW, THEREFORE, RESOLVE, as it is hereby **RESOLVED**, to approve the request for the passage of a Resolution Approving the Memorandum of Agreement (MOA) between the Local Government Unit of Tuguegarao and the Tuguegarao Tobacco Producers Cooperative for the grant of financial assistance and granting authority to the incumbent City Mayor, Hon. Atty. Jefferson P. Soriano, to sign the said MOA for and on behalf of the Tuguegarao City Government.

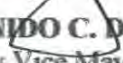
On motion of Hon. Winnoco R. Abraham and without any objection, **CITY RESOLUTION NO. 279-2017** was **APPROVED** under suspended rules.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:


EDITHA M. SUPENA
Administrative Officer V
Acting Assistant Secretary to the Sanggunian

ATTESTED:


HON. BIENVENIDO C. DE GUZMAN II
City Vice Mayor
Presiding Officer
Date: 100517

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