



Republic of the Philippines  
 PROVINCE OF CAGAYAN  
 City of Tuguegarao  
**EIGHTH CITY COUNCIL**



EXCERPTS FROM THE MINUTES OF THE 61<sup>st</sup> REGULAR SESSION  
 OF THE EIGHTH CITY COUNCIL OF TUGUEGARAO CITY, CAGAYAN  
 HELD ON OCTOBER 20, 2020, TUESDAY, 9:00 A.M.,  
 AT THE SANGGUNIANG PANLUNGSOD SESSION HALL

PRESENT:

Hon. Bienvenido C. De Guzman II	City Vice Mayor/Presiding Officer
Hon. Maila Rosario T. Que	Sangguniang Panlungsod Member (via Teleconferencing)
Hon. Imogen Claire M. Callangan	-do-
Hon. Gilbert S. Labang	-do-
Hon. Danilo L. Baccay	-do-
Hon. Ronaldo S. Ortiz	Sangguniang Panlungsod Member
Hon. Arnel T. Arugay	Sangguniang Panlungsod Member (via Teleconferencing)
Hon. Mary Marjorie P. Martin-Chan	-do-
Hon. Winnoco R. Abraham	-do-
Hon. Grace B. Arago	-do-
Hon. Raymund P. Guzman	-do-
Hon. Karina S. Gauani	-do-
Hon. Gil G. Pagulayan	-do-
Hon. Karen L. Taguinod	Sangguniang Panlungsod Member

**CITY RESOLUTION NO. 244-08-2020**

**RESOLUTION APPROVING THE PROPOSED BORROWING OF THE AMOUNT OF TWO HUNDRED MILLION PESOS (P200,000,000.00) FROM THE LAND BANK OF THE PHILIPPINES-TUGUEGARAO TO FINANCE INFRASTRUCTURE PROJECTS (P100,000,000.00), AGRICULTURAL DEVELOPMENT AND MODERNIZATION AND FINANCIAL ASSISTANCE TO FARMERS (P75,000,000.00) AND LIVELIHOOD LOAN ASSISTANCE TO MSMES (P25,000,000.00), AND AUTHORIZING THE CITY MAYOR, HON. ATTY. JEFFERSON P. SORIANO, TO NEGOTIATE AND ENTER INTO LOAN AGREEMENT WITH LAND BANK OF THE PHILIPPINES-TUGUEGARAO UNDER THE RISE UP LGUS (RESTORATION AND INVIGORATION PACKAGE FOR A SELF-SUFFICIENT ECONOMY TOWARDS UP GROWTH FOR LGUS) LENDING PROGRAM SUBJECT TO THE RATIFICATION OF THE SANGGUNIANG PANLUNGSOD OF TUGUEGARAO CITY**

**WHEREAS**, the Land Bank of the Philippines-Tuguegarao offered the Tuguegarao City Government the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program.

**WHEREAS**, the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program is specifically designed to provide credit financing to LGUs as part of their COVID 19 response and in the implementation of economic stimulus plan to revive local economies.

**WHEREAS**, pursuant to “Bayanihan to Recover as One Act” or Bayanihan 2, the National Government provided P1.0 Billion to Land Bank of the Philippines (LBP) to subsidize the payment of loan interest which shall be made applicable to LGU loans under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program. It is an interest subsidy that will lower interest rates.

**WHEREAS**, under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program, LGUs can now avail of loans with lower interest rates to finance important PPAs that would spur the local economy and businesses.

**WHEREAS**, the City Mayor requested that the Tuguegarao City Government shall be authorized to borrow the amount of Two Hundred Million Pesos (P200,000,000.00) from Land Bank of the Philippines-Tuguegarao under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program to finance the following PPAs:

**A. INFRASTRUCTURE PROJECTS (P100,000,000.00)**

**I. ROADS**

1. Rehabilitation/Widening of Pinacanauan Avenue
2. Section: From STA 3+064-4+710
3. Rehabilitation of Gunnacao and Melad Streets, Cataggaman Pardo and Buntun;
4. Rehabilitation of Main Avenue, San Gabriel, Tuguegarao City;
5. Concreting of Demo Farm Road Network, Gosi Norte, Tuguegarao City;
6. Concreting of Landfill Road, Carig Norte, Tuguegarao City; and
7. Rehabilitation of Laribar Road, Larion Bajo, Tuguegarao City.

**II. DRAINAGE**

1. Along Maharlika Highway, Carig Norte, Tuguegarao City;
2. Along Lakandula Street-Main Avenue-Bagay Road (Reyno Intersection);
3. Along Stephen Street, Ugac Sur, Tuguegarao City;
4. Along Atulayan Sur Road, Tuguegarao City;
5. Along Sampaguita Street, Tanza-Caggay, Tuguegarao City; and
6. Formulation of Integrated Drainage System.

**III. URBAN PLANNING**

**B. AGRICULTURAL DEVELOPMENT AND MODERNIZATION AND FINANCIAL ASSISTANCE TO FARMERS (P75,000,000.00)**

- I. PURCHASE OF 4-WHEELED DRIVE TRACTOR WITH HARROW AND COMPLETE ACCESSORIES – (5) Units
- II. PURCHASE OF HARVESTER THRESHER FOR PALAY – (1) Unit
- III. PURCHASE OF HARVESTER FOR CORN – (1) Unit
- IV. REPAIR/REHABILITATION OF THE WATER IMPOUNDING FACILITY AT LIBAG SUR
- V. ROAD OPENING
- VI. LOAN ASSISTANCE TO CORN AND PALAY FARMERS

**C. LIVELIHOOD ASSISTANCE TO MSMEs (P25,000,000.00)**

**WHEREAS**, The request of the City Mayor for the Tuguegarao City Government to avail a loan of Two Hundred Million Pesos (P200,000,000.00) from Land Bank of the Philippines-Tuguegarao under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program is not only advantageous because of low interest rate but will jumpstart and revive the local economy of Tuguegarao City which was adversely affected by the Covid 19 pandemic.

**NOW, THEREFORE, RESOLVE**, as it is hereby **RESOLVED**, to approve the proposed borrowing of the Tuguegarao City Government the amount of Two Hundred Million Pesos (P200,000,000.00) from Land Bank of the Philippines-Tuguegarao to finance Infrastructure Projects (P100,000,000.00), Agricultural Development and Modernization and Financial Assistance to Farmers (P75,000,000.00) and Livelihood Loan Assistance to MSMEs (P25,000,000.00) under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program.



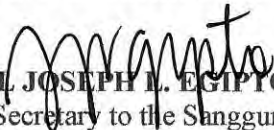
**RESOLVED FURTHER**, to grant the City Mayor, Hon. Atty. Jefferson P. Soriano, the authority to negotiate and enter into a loan agreement with Land Bank of the Philippines-Tuguegarao under the RISE UP LGUs (Restoration and Invigoration package for a Self-sufficient Economy towards UP growth for LGUs) Lending Program subject to the ratification of the Sangguniang Panlungsod of Tuguegarao City.

**RESOLVED FINALLY**, to furnish copies to the City Mayor and Land Bank of the Philippines-Tuguegarao for their information and appropriate action.


On motion of Hon. Danilo L. Baccay, duly seconded by Hon. Raymund P. Guzman and with the objection of Hon. Maila Rosario T. Que, **CITY RESOLUTION NO. 244-08-2020** was **APPROVED** under suspended rules.

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I HEREBY CERTIFY TO THE CORRECTNESS OF THE FOREGOING:

  
**JOEL JOSEPH L. EGIPTO, Ph.D.**  
Secretary to the Sanggunian

ATTESTED:

  
**HON. BIENVENIDO C. DE GUZMAN II**  
City Vice Mayor/Presiding Officer  
Date: 10/21/2020

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